



UNIVERSITY OF NIŠ

Course Unit Descriptor

Faculty

Faculty of Mechanical Engineering

GENERAL INFORMATION

Study Program	Engineering Management		
Study Module (if applicable)	-		
Course Title	Economics of Enterprise		
Level of Study	<input checked="" type="checkbox"/> Bachelor	<input type="checkbox"/> Master's	<input type="checkbox"/> Doctoral
Type of Course	<input checked="" type="checkbox"/> Obligatory	<input type="checkbox"/> Elective	
Semester	<input checked="" type="checkbox"/> Autumn	<input type="checkbox"/> Spring	
Year of study	II		
Number of ECTS allocated	6		
Name of lecturer/lecturers	Vesna M. Sekulić		
Teaching mode	<input checked="" type="checkbox"/> Lectures	<input type="checkbox"/> Group tutorials	<input type="checkbox"/> Individual tutorials
	<input type="checkbox"/> Laboratory work	<input checked="" type="checkbox"/> Project work	<input type="checkbox"/> Seminar
	<input type="checkbox"/> Distance learning	<input type="checkbox"/> Blended learning	<input type="checkbox"/> Other

Purpose and Overview (max. 5 sentences)

The aims of studying *Economics of Enterprise* are to familiarize the students with: basic economic phenomena, key economy elements, development and driving forces of the economy development, basic aims and principles of the enterprise functioning, the place and role of the enterprise on the market, the impact of the market and competition on the enterprise functioning and key elements of the enterprise economy system as well. Special emphasis is placed on the determinants of engineering-investment projects and the methods of estimating their validity and economic efficiency and training students for applying them.

Syllabus (brief outline and summary of topics, max. 10 sentences)

1) Economics of enterprise – concept and subject of discipline, 2) Determinants of enterprise as economic and business system, 3) Concept, features and types of the enterprises, 4) Outcomes (outputs) of enterprise. Products. Revenue. Income (profit), 5) Investments (inputs) of enterprise. Production theory. Costs of enterprise, 6) Foundation and business plan of enterprise. Transformation process in enterprise, 7) Economic and organizational principles in enterprise functioning, 8) Human resources and productivity, 9) Costs and economy, 10) Profit and profitability, 11) Business aims and enterprise efficiency, 12) Enterprise and market, 13) Determinants of engineering-investment projects, 14) Time value of money, 15) Methods of estimating economic efficiency of engineering-investment projects.

Language of Instruction

- Serbian (complete course) English (complete course) Other _____ (complete course)
- Serbian with English mentoring Serbian with other mentoring _____

Assessment Methods and Criteria

Pre exam Duties	Points	Final Exam	Points
Activity During Lectures	5	Written Examination	-
Practical Teaching	5	Oral Examination	Max. 30 (depending on Teaching Colloquia)
Teaching Colloquia	60	Overall Sum	100

***Final examination mark is formed in accordance with the Institutional documents**